



August 27, 2021.

It is with great excitement that we announce that TorrMetal Corporation is under new ownership. Lisa Habe, who owns Interlake Industries, Inc in Willoughby, Ohio will be the new managing partner of TorrMetal, LLC. The ownership change became effective August 23, 2021.

We would like to stress the fact that this transaction is purely strategic. The partnership will enable Interlake Industries, Inc to expand its capabilities to include medium to long run stampings, while enabling TorrMetal to offer an enhanced support structure. Our common business approach and cultures make this a natural fit. There are no planned organizational or operational changes. Patrick Sheehan will continue in his role of heading up the TorrMetal, LLC division. We look forward to introducing members of the management team at Interlake in the near future.

We value our relationship with you and look forward to continuing in the years to come. You will receive additional information shortly. In the meantime, if you have any questions, please do not hesitate to contact us.

Sincerely,

Lisa Habe  
Interlake Industries, Inc  
(440) 942-0800

Patrick Sheehan  
TorrMetal Corporation  
(216) 671-1616